

TOWN OF CARLOS, MINNESOTA

RESOLUTION NO. 2026-2

**RESOLUTION ORDERING A SPECIAL ELECTION ON THE
QUESTION OF ISSUING GENERAL OBLIGATION BONDS FOR
THE ACQUISITION AND BETTERMENT OF A FIREHALL**

BE IT RESOLVED by the Town Board (the "Town Board") of the Town of Carlos, Douglas County, Minnesota (the "Town"), as follows:

1. The Town Board recites the following facts:

a. On June 13, 2024, the Town entered into a Joint Powers Agreement (the "Agreement") with the City of Carlos, Minnesota ("Carlos"), and the Town of Belle River, Minnesota ("Belle River", and collectively with the Town and Carlos, the "Communities", each a "Community"), pursuant to Minnesota Statutes 471.59 (the "JPA Act"), for the purpose of jointly and cooperatively constructing, operating, and maintaining a firehall facility (the "Project") to be used for fire protection services for the benefit of all of the residents of the Communities.

b. The Agreement provided for, among other things, a "Cost Sharing Formula" which calculates each Community's proportionate share of the expenses of the Project, with initial contributions from each Community as follows:

- i. Carlos – 15%;
- ii. Belle River – 10%;
- iii. The Town – 75%.

c. The Agreement also provided for the governance of the relationship of the Communities over the subject matter of the Agreement by creating a joint powers board (the "JPA Board").

d. On August 3, 2026, the JPA Board received bids for the construction of the Project, and such bid, plus the estimated professional costs of the Project and the costs of financing the Project by the issuance of bonds, is estimated to equal an amount not-to-exceed \$2,800,000.

e. The Town Board desires to fulfill its obligation to share in the costs of the Project, as previously agreed to by the Agreement, by ordering a special election on the question of issuing general obligation bonds in an amount not-to-exceed \$2,800,000.

2. The Town Board hereby finds and determines that:

a. it is in the best interest of the health, welfare, and safety of the Town and its residents that (i) the Project be undertaken, and (ii) that the Town fulfill its obligation

to share in the costs of the Project, as previously agreed to by the Agreement;

b. the Town is authorized by the provisions of the JPA Act and Minnesota Statutes, Chapter 475, as amended (the "Bonding Act"), to issue its bonds to finance the Project, in whole or in part, and to pledge its full faith, credit and taxing powers to the payment of such bonds, upon approval of a majority of the voters voting on such a proposal at a regular or special election, provided that if such bonds are issued, Carlos and Belle River each pay their proportionate share of principal and interest at the times and in such amounts as are provided in the Agreement;

c. it is necessary and expedient to the sound financial management of the affairs of the Town that the Project be financed in whole or in part by the issuance and sale of the Town's general obligation bonds pursuant to the JPA Act and the Bonding Act in an aggregate principal amount not to exceed \$2,800,000.

3. The Town Board hereby orders a special election as described in this resolution and the attached Exhibits. The proposition for the issuance of bonds for the Project will be submitted to the voters of the Town at a special election, to be held in conjunction with the statewide election, on Tuesday, November 3, 2026. The election will be held and conducted in accordance with the laws of the State of Minnesota relating to special municipal elections, including but not limited to Minnesota Statutes, Section 205.10. As a Town not located within a metropolitan county as defined in Minnesota Statutes, Section 473.121, the Town Board determines to dispense with publication of the notice of the municipal general election and the sample ballot.

4. The Town Board approves the question to be proposed at the special election in the form attached hereto in Exhibit A and B. The Town Clerk is directed to cause a sample ballot in substantially the form attached as Exhibit A and a notice of election in substantially the form attached as Exhibit B to be posted and delivered as required by law as follows:

a. The notice of election will be delivered to the County Auditor of Douglas County, Minnesota, at least 84 days prior to the election, pursuant to Minnesota Statutes, Section 205.16, Subdivision 4, together with a written request to notify the Secretary of State of the election at least 84 days prior to the election pursuant to Minnesota Statutes, Section 205.16, Subdivision 5;

b. The sample ballot will be made available for public inspection in the office of the Town Clerk at least two weeks prior to the election, and will be posted in each polling place on election day, all pursuant to Minnesota Statutes, Section 205.16, Subdivision 3; and

c. The Town Clerk shall post the notice of the municipal general election in each of three of the most public places in the Town at least ten days in advance of the election, pursuant to Minnesota Statutes, Section 205.16, Subdivision 1 and Section 645.12.

5. The polling place or places and voting hours for the election will be those polling places and voting hours previously established for regular Town elections.

6. The Town Clerk is authorized and directed to prepare the ballot in substantially the form attached as Exhibit A, and to perform all other requirements in accordance with all requirements of the laws, rules, and regulations of the State of Minnesota, including, but not limited to, Minnesota Statutes, Section 205.17 and Minnesota Administrative Rules, Chapter 8250, or to cause the performance thereof, in order to effectuate the intent of this Town Board to order the special election as contemplated by this resolution.

7. The Town Board shall meet in the Town Hall on November 12, 2026, at 7:00 p.m., to canvass the results of the election and to declare the results thereof.

8. In the event of approval of the question by a majority of the electors voting thereon, the Town Board may, by resolution or resolutions, provide for the issuance, sale, and delivery of bonds for the Project, and shall fix the precise maturities and other terms and conditions of such bonds and prescribe a form thereof and sell the bonds in the manner and at such time or times as shall be deemed in the interest of the Town and the JPA Board.

Adopted by the Town Board of the Town of Carlos, Minnesota, on this 6th day of August, 2026.

Rodney Meyer
Board Chairperson

ATTEST:

Rebecca Anderson
Town Clerk

**EXHIBIT A
FORM OF BALLOT**

**TOWN QUESTION BALLOT
TOWN OF CARLOS
SPECIAL ELECTION**

Tuesday, November 3, 2026

INSTRUCTIONS TO VOTERS: To vote for a question, completely fill in the oval next to the word "YES" for that question. To vote against a question, completely fill in the oval next to the word "NO" for that question.

TOWN QUESTION NO. 1:

ISSUANCE OF GENERAL OBLIGATION BONDS FOR A FIREHALL

- ☐ YES Shall the Town of Carlos, Minnesota, be authorized to issue its general obligation bonds, including any bonds issued to refund such bonds, in an amount not-to-exceed \$2,800,000, to provide funds for the acquisition, construction, and betterment of a firehall facility?
- ☐ NO

BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING FOR A PROPERTY TAX INCREASE. [The City of Carlos, Minnesota ("Carlos"), and the Town of Belle River, Minnesota ("Belle River"), are obligated to contribute a pro rata share of the costs of the acquisition, construction, and betterment of a firehall facility (the "Project"), including, without limitation, a pro rata portion of the debt service on any bonds issued therefor, pursuant to the "Cost Sharing Formula" established by the Joint Powers Agreement (the "Agreement"), dated June 13, 2024, by and between the Town of Carlos, Minnesota (the "Town"), Belle River, and Carlos, as the same may be amended from time to time. Such revenues from Carlos and Belle River shall be a source of payment for the bonds, and the Town's property taxes will only increase in an amount sufficient to pay principal and interest on the bonds when due for the Town's portion, pursuant to the "Cost Sharing Formula" in the Agreement.]

EXHIBIT B
NOTICE OF SPECIAL ELECTION

NOTICE OF SPECIAL ELECTION
TOWN OF CARLOS
DOUGLAS COUNTY, MINNESOTA

NOTICE IS HEREBY GIVEN that a special election will be held in and for the Town of Carlos, Douglas County, Minnesota, on Tuesday, the 3rd day of November, 2026, at which the following proposition will be submitted to the voters of the Town for their approval or rejection:

TOWN QUESTION NO. 1:

ISSUANCE OF GENERAL OBLIGATION BONDS FOR A FIREHALL

- ☐ YES Shall the Town of Carlos, Minnesota, be authorized to issue its general obligation bonds, including any bonds issued to refund such bonds, in an amount not-to-exceed \$2,800,000, to provide funds for the acquisition, construction, and betterment of a firehall facility?
- ☐ NO

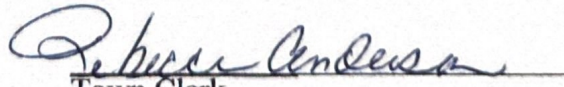
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The polling place for said election is as follows:

Carlos Event Center 210 Victoria St, Carlos MN 56349

The polling place for said election will be open at 7:00 a.m. and will remain open until closing at 8:00 p.m. Any qualified registered voter of the Town is entitled to vote at said election, and any resident of the Town not previously registered as a voter may register on election day.

BY ORDER OF THE TOWN BOARD

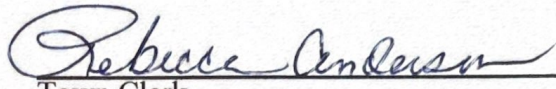

Town Clerk

Dated: 8/6/, 2026.

STATE OF MINNESOTA)
COUNTY OF DOUGLAS }
TOWN OF CARLOS } SS.

I, the undersigned, the duly qualified and acting Town Clerk of the Town of Carlos, Minnesota (the "Town"), certify that I have carefully compared the attached and foregoing extract of minutes of a special meeting of the Town Board of said Town held on August 6, 2026, with the original thereof on file in my office and the same is a full, true, and correct copy thereof, insofar as the same relates to the ordering of a special election for the issuance and sale of general obligation bonds of the Town for a firehall facility.

WITNESS my hand as such Town Clerk and the corporate seal of the Town this 6th day of August, 2026.


Town Clerk
Town of Carlos, Minnesota