

Resolution to Participate and Designate Property for Tax Free Zone Designation

WHEREAS, the Carlos Township Board of Supervisors has a desire to promote economic development within the township boundaries, and

WHEREAS, the State of Minnesota through the Minnesota Department of Employment and Economic Development has created the Job Opportunity Zones to promote economic development in rural Minnesota, and

WHEREAS, the Carlos Township Board of Supervisors desires to participate in a regional application, administered and drafted by the Alexandria Area Economic Development Commission and the West Central Initiative Fund, and

WHEREAS, the Carlos Township Board of Supervisors has reviewed the Job Opportunity Zone requirements and agree to provide the applicable tax exemptions for commercial and industrial qualified businesses within the zone designated by the township, and

WHEREAS, as requirement of the Job Opportunity Zone, each qualified commercial and industrial business will be required to enter into a Development Agreement and Business Subsidy Agreement with the Township in order for the business to receive the tax exemptions, and

WHEREAS, Carlos Township Board of Supervisors designates the following properties, to be included in the Job Opportunity Zone the 23.73 acre parcel as part of the West half of the Northwest Quarter, section 35, Township 129 North, Range 37 West, and

NOW, THEREFORE, BE IT RESOLVED, the Carlos Township Board of Supervisors upon careful consideration and review, hereby approve the specified properties to be included in a regional application for a Job Opportunity Zone through the Alexandria Area Economic Development Commission and the West Central Initiative Fund.

ADOPTED by the Carlos Township Board of Supervisors, Douglas County, Minnesota, this 26th day of June, 2003, by the following vote:

Yes: Waldorf, Gorghuber, Kivancik

No: —

Absent: —

Dwayne Waldorf
Chair, Carlos Township Board of Supervisors

Rebecca Anderson
Clerk, Carlos Township